

Should A Small Business Consider Using RPA?



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Small businesses rely on efficient workflows and effective systems throughout all aspects of operations. Organizations that fail to adapt to transformation and trends risk falling behind the competition, and even being forced out of the market. Robotic Process Automation, or RPA, is a powerful way to transform daily operations into more efficient systems that allow for increased productivity. Instead of wasting resources to perform repetitive tasks, RPA allows you to get those things taken care of much faster and easier so your team can focus on the more important tasks.

Challenges and Opportunities for Small Business

Small businesses deal with several challenges, because of limited resources and budgets that demand flexibility. However, because small businesses are agile, they can quickly and easily adopt new technology to take advantage of the latest strategies. Large enterprises are generally burdened with complexity and red tape, but small businesses can embrace change by making use of RPA and other new technologies. This advantage empowers them with a competitive advantage and a better shot at competing against the bigger business.

What is RPA for Small Businesses?

RPA is a subfield of business process automation that aims to improve business processes while reducing operating expenses through the use of automation. As digital transformation plays an ever-increasing role in BPA, RPA is focused on automating specific repetitive tasks within software environments. Multiple industry sectors are already successfully using RPA including data entry, order processing, payroll processing, website scraping, call center operations, and email processing.

Whether it's inputting data, sending emails, or making decisions based on existing data, automation works well with existing processes that are rule-based, manual and repetitive. There are some challenges to overcome in certain contexts. For instance, automated changeable process methods or carrying out regular system alterations can be hard. Though RPA can be useful in a variety of scenarios, existing systems with high volumes and long-term architecture are likely to get the most benefit.

“Though RPA is a massive technology, the nuts and bolts are really only for

developers to understand. Users have a much simpler experience.”

Benefits of RPA for Small Business

Small organizations can gain a lot by implementing RPA and getting rid of inefficient workplace practices. By analyzing and modeling existing processes, you have an opportunity to monitor information flows and make improvement where necessary. This is beneficial in a number of ways because regular analysis and automation help you to identify existing problems, improve efficiency in your workflows, and earn a greater return on investment.

RPA installations generally require no changes to your current business systems, especially when you're using a service model. Robotic process automation as a service, (RPAaaS) is a cloud-based subscription solution that uses artificial intelligence and other advanced technology to help automate your highly repetitive but important tasks over the internet.

There are challenges associated with service reliability, initial investment costs and data security but RPA is a wonderful way to automate basic tasks and free up staff and resources for innovation. When you leave automated tasks to AI, you're providing your people with an opportunity to perform more satisfying, challenging, and complex work.

RPA software is able to mimic a variety of basic repetitive tasks that your human staff is currently doing. Relying on RPA to handle this for you allows your staff to become more creative. This leads to a happier and more productive team and allows you to Leverage The inherent human strengths of your employees. When you free people from repetitive tasks and boring data entry, they have more time and energy available to use their emotional intelligence and complex reasoning abilities.

RPA helps small business owners work with capital management by automatically coming through transactions and creating cash flow statements every day or every week to ensure that the company is always aware of the current financial position.

Transitioning to RPA is one of the simplest first steps to going digital for many small businesses. For users, RPA is usually a graphic user interface based drag-and-drop toolkit that connects applications and tasks without any kind of programming at all.

RPA implementation is easy to deploy, affordable, and scalable. you can scale RPA not just across departments but across your business. Once you bring in an RPA solution, you can clearly use it to automate different parts of your workflows across teams at a pace you're comfortable with. The majority of RPA Solutions also offer a variety of Integrations and are compatible with several tasks. Out of the box support for most solutions is available which makes life simpler for small business owners.

RPA for Small Businesses: Examples

Several businesses and Industry sectors are already benefiting from our PA from simple tasks such as data entry and order processing in the retail industry through claims Administration in the healthcare industry.

When a customer places an order on an e-commerce site, the information needs to move to the dispatch center to ensure the order is correctly picked and delivered. Humans are capable of performing the tasks, however, manual errors and waste of valuable human resources are always an issue. You could use those human resources for more complex tasks. RPA is one of the reasons why Amazon and other large online retailers have been able to keep their operational costs down over the years.

PurchaseControl is well suited for businesses that are looking to explore RPA. The PurchaseControl platform addresses RPA and procurement and accounts payable processes, and is quick and easy for small businesses to deploy. As a web-based application, there's no need to worry about needing an IT team to handle on-premise hardware and software.

For instance, when someone requests items on a purchase requisition, it automatically goes through the approval workflow you've set up - preventing delays associated with paper and people having to manually deliver it to someone's desk. Once approved, it automatically converts to a purchase order, which automatically goes to the vendor for fulfillment.

Once the vendor ships the order, you get the tracking information you need - then receiving marks that they have gotten all the items. The invoice is matched up with the purchase order and goods receipt automatically to check for errors. Then, the invoice goes into your accounting software, where it can be paid without risk to the cash flow because everything has been validated.

Investing in RPAaaS enables you to Differentiate between processes, combined new automation practices and take advantage of existing tools and experts without additional investment. As a result, you'll end up with increased capability which in turn improves performance and allows you to adapt over time as your business involves. You'll have better support by adopting RPAaaS and you'll get greater control and flexibility as your business grows.

PurchaseControl addresses RPA in Procurement and AP in a way that's easy to implement.

Find Out How



